

Finance Committee Meeting
Minutes of Meeting 5-21-18

Aquinnah Town Hall Selectmen's Meeting Room

Members present: Chairman Allen Rugg, Mark Foster and Tom Murphy

Also present: Town Administrator Jeffrey Madison, Town Accountant Emily Day, MV School Business Administrator Amy Tierney, West Tisbury Principal Donna Lowell-Bettencourt, Chilmark Head of School Susan Stevens and Board Administration Assistant Sophia Welch

- The meeting began at 9:00am

- First on the agenda was the review of minutes. Tom made a motion to approve the 5/1/2018 minutes as presented. Mark seconded. The Committee voted 3-0, the motion passed.

- Next the Committee reviewed the Special Town Meeting warrants. Jeffrey presented the 3 school related warrant articles to the Committee totaling \$35,043.18 that had been left off the Annual Town Meeting warrant. Per Town Counsel, the warrant articles would not increase the tax levy for FY19. The funds would be deducted from the General Stabilization funds and would meet the DOR requirements. The first article would be a request to transfer the total request of \$35,043.18 from the Building and Grounds General Stabilization fund to the General Stabilization fund. Once that article passes, then the Town can vote on paying the following requests (separated into two articles): \$33,613.13 (Aquinnah's portion) to finish the energy efficient heating system for the Chilmark School and \$1,430.05 (Aquinnah's portion) to upgrade the West Tisbury School alarm system (3yr project and final phase to upgrade alarm system to current standards). There was discussion concerning the two installation upgrades with each of the school's Principals. Amy informed the Committee that Aquinnah's portion was determined that same way that the Annual Town meeting warrant articles were calculated: 80% paid by owning Town and the other two Towns pay based on enrollment (FY19 figures determined using the October 1st, 2017 census). There was brief discussion on getting a quorum for the June 5th Special Town Meeting where these requests need a 2/3 vote to pass. Tom motioned to accept the proposed warrants and support their introduction on the 5th of June. Motion was seconded by Allen. The Committee voted 3-0, the motion passed.

- With no other business to discuss, a motion was made and seconded to adjourn.
The Committee voted 3-0 in favor. The motion passed.

- The meeting ended at 9:13am.

Respectfully submitted, Sophia Welch, Board Administrative Assistant