

Finance Committee Meeting
Minutes of Meeting 7/15/20
Meeting Occurred Via Teleconference

Members present: Chairman Allen Rugg, Tom Murphy, Mark Foster

Also present: Accountant Emily Day, Town Administrator Jeffrey Madison, Admin Asst. Sophia Welch

- The meeting began at 10:00am.

- First on the agenda was a review of minutes. Tom moved to accept the 3/2, 3/5 and 3/6/20 minutes. Mark seconded. The Committee voted 3-0, the motion passed. Tom moved to accept the 5/27/20 minutes. Allen seconded. The Committee voted 2-0-1, the motion passed. Mark abstained as he was not present for the meeting.

- The Committee reviewed the proposed FY20 CH 44, Sec 33B Appropriation Transfers (Year End Transfers). Emily made the following comments: total sum of transfers is \$100,137.43 (FY19 year-end transfer was approx. \$102,000), the under budgeted accounts on the transfer were not the only under budgeted accounts for the year and the overall the Town's budget is \$60,000 under budget. With no questions, Allen entertained a motion to approve the transfers. Tom motioned and Mark seconded the motion. The Committee voted 3-0, the motion passed.

- With no other business to discuss, a motion was made and seconded to adjourn. The Committee voted 3-0 in favor. The motion passed. The meeting ended at 10:03am.

*Respectfully submitted,
Sophia Welch
Board Administrative Assistant*