

## Finance Committee Meeting

March 14, 2023

4:00pm

*Meeting occurred both in person and via zoom( (\*zoom attendees)*

Members Present: Howard Goldstein \*, Jim Newman, Tom Murphy

Also Present: Jeff Madison, Administrator; Emily Day, Accountant; Jamie Vanderhoop, Treasurer; Martina Thornton, Exec Dir of County Services \*

Howard Goldstein, Jim Newman, Jeff, Jamie, Emily and Tom met with Martina Thornton, Exec Dir of County Services via zoom and reviewed the seven County agencies that service the Islands elderly/vulnerable population. After her presentation, FinCom unanimously accepted her report, of which Aquinnah's 3.03% share totaled \$50,009.

Alex Taylor then presented the Personnel Committee's unanimous recommendation which included increases in both step categories and salaries. She explained the committee worked closely with their advisor, the Collin's Center, which also represents other Island Towns. They recommended the increases because Aquinnah employees have historically been underpaid compared to other Towns. Alex expressed great confidence in the Collins Center's advice and strongly recommended the proposed increases which will bring our pay scale up to par. The FinCom unanimously agreed.

These increases represent approximately \$60,000, the exact amount will be known after Emily calculates the recommended step & salary increases into the budget.

FinCom then discussed COLA . Emily explained the other Island Towns cola range from 4% to 6.9%. She agreed to survey the Towns to determine the average and report at our next meeting. The COLA decision will be made by the Select Board and forwarded to FinCom for its recommendation.

Meeting adjourned at 5:15pm