

**Marthas Vineyard - FY25  
Assessment to Member Towns**

**STATUTORY ASSESSMENT**

**3/4/2024**

**Student Percent of Enrollment**

		<u>Aquinnah</u>	<u>Chilmark</u>	<u>Edgartown</u>	<u>Oak Bluffs</u>	<u>Tisbury</u>	<u>West Tisbury</u>	<u>Total</u>	
Operating		2.2609%	4.9130%	24.8696%	28.9130%	25.2609%	13.7826%	100.00%	
Debt Non MSBA		2.2609%	4.9130%	24.8696%	28.9130%	25.2609%	13.7826%	100.00%	
DEBT MSBA		2.4000%	8.2600%	30.1300%	22.8900%	22.9000%	13.4200%	100.00%	
Capital Non MSBA		2.2609%	4.9130%	24.8696%	28.9130%	25.2609%	13.7826%	100.00%	
		<u>Aquinnah</u>	<u>Chilmark</u>	<u>Edgartown</u>	<u>Oak Bluffs</u>	<u>Tisbury</u>	<u>West Tisbury</u>	<u>Total</u>	
<b>1 Operational Budget</b>	\$26,143,503.08								
<b>2 Chapter 70</b>	-\$3,654,713.98								
<b>3 Minimum Contribution</b>	-\$11,571,313.00	\$218,877.00	\$452,346.00	\$3,268,568.00	\$3,166,425.00	\$2,743,262.00	\$1,721,835.00	\$11,571,313.00	State Required
<b>4 Other Income</b>	-\$476,857.92								
<b>5 Amount above Min. Contri</b>	\$10,440,618.18	\$236,048.76	\$512,952.11	\$2,596,536.35	\$3,018,700.47	\$2,637,390.94	\$1,438,989.55	\$10,440,618.18	Use Operating %
<b>6 Transportation</b>	\$1,126,977.34								
<b>7 Regional Transp Aid</b>	-\$482,469.00								
<b>8 Net Cost</b>	\$644,508.34	\$14,571.49	\$31,664.97	\$160,286.42	\$186,346.98	\$162,808.41	\$88,830.06	\$644,508.34	Use Operating %
<b>9 Debt Service Non MSBA</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Debt Non MSBA
<b>10 MSBA Debt Service</b>	\$85,000.00	\$2,040.00	\$7,021.00	\$25,610.50	\$19,456.50	\$19,465.00	\$11,407.00	\$85,000.00	DEBT MSBA
<b>11 Capital Non MSBA</b>	\$313,079.00	\$7,078.31	\$15,381.71	\$77,861.39	\$90,520.67	\$79,086.48	\$43,150.45	\$313,079.00	Capital Non MSBA
<b>12 Total Budget(1+6+9+10 +11)</b>	<b>\$27,668,559.42</b>								
<b>13 Total Assessment (3+5+8+9+10+11)</b>		\$478,615.56	\$1,019,365.79	\$6,128,862.65	\$6,481,449.62	\$5,642,012.83	\$3,304,212.06	\$23,054,518.52	\$23,054,518.52
<b>Assessment Reduction (-)</b>									
<b>14 E and D Offset</b>	-\$751,390.00	-\$16,987.95	-\$36,916.12	-\$186,867.43	-\$217,249.72	-\$189,807.65	-\$103,561.14	-\$751,390.00	Use Operating %
<b>15 Net Assessment (13-14)</b>	<b>\$22,303,128.51</b>	<b>\$461,627.62</b>	<b>\$982,449.68</b>	<b>\$5,941,995.23</b>	<b>\$6,264,199.90</b>	<b>\$5,452,205.18</b>	<b>\$3,200,650.90</b>	<b>\$22,303,128.51</b>	
<b>FY24 (Statutory) Assessments (Old Agreement)</b>		\$432,432.02	\$993,111.73	\$5,297,696.56	\$6,015,668.43	\$5,458,723.29	\$3,396,970.22	\$21,594,602.25	
<b>\$ Variance FY24 Stat. (Old) v FY25 Alt. (New Agreement)*</b>		\$29,195.60	-\$10,662.05	\$644,298.67	\$248,531.47	-\$6,518.11	-\$196,319.32	\$708,526.26	
<b>% Variance FY24 Stat. (Old) v FY25 Alt. (New Agreement)*</b>		6.75%	-1.07%	12.16%	4.13%	-0.12%	-5.78%	3.28%	

\* Stat. = Statutory Assessment Methodology, and Alt. = Alternative or Regional Assessment Methodology