	MVRHS FY25 Budget Highlights - Draft #4 November 27, 2023									
		+		FY24 vs FY25						
				Budget Changes		Notes				
	FY24 Total General Fund Budget Request		\$	25,099,293.22						
	FY25 Total General Fund Budget Request		\$	26,972,189.55						
	Total Increase over FY24	_	\$	1,872,896.33	7.46%					
hlights of Budg	et									
Salary Increments	s Admin - FY25		\$	80,000.00	0.32%					
		1								
Contractual Incre Step and COLA In	eases hcreases - Contractual		\$	587,476.19		Reflected in Various Department Lines				
Longevity- Contra		+	\$	28,525.00		Reflected in Various Department Lines				
ESP		_	\$	129,766.41		Reflectied in Various Department Lines				
	Subtota	Ē	\$	745,767.60	2.97%					
		1								
New Positions		_								
World Language (English (Currently	Currently .6 to 1.0)	+	\$ \$	44,911.60 43,369.20		Line 133 Line 131				
English (Currentiy Business (Currenti		+	\$ \$	43,369.20 32,491.20		Line 131				
	+ Individual +OPEB (Avg M15)	+	\$	115,533.00		Line 126 Lines 146, 379 & 385				
djustment Counse	lor + Individual + OPEB (Avg M15)	Γ	\$	115,533.00		Lines 201, 379 & 385				
	+ OPEB (Avg M15)	T	\$	115,533.00		Lines 146, 379 & 385				
	e (Currently .6 to 1.0)	+	\$	33,210.40		Line 128				
*ESP 1.5(Avg Bach	elors Step 6)	+	\$ \$	61,193.34 (50,000.00)		Lines 168, 379 & 385. Title 1 Grant will pay .5 position to make 1.0 total Line 206				
New Hire Savings	Subtota	╓	\$ \$	(50,000.00) 511,774.74	2.04%					
thletics Departr thletic Stipends	nent	+	\$	11,409.00		Line 284				
thietic Stipends			\$ \$	3,565.00		Line 284 Line 286Reflects 38% budget increase FY25 vs FY24 (\$212,050 vs \$131,505)				
thletic Supplies		+	э \$	76,980.00		Line 286Reflects 38% budget increase FY25 vs FY24 (\$212,050 vs \$131,505) Line 287Reflects 38% budget increase FY25 vs FY24 (\$212,050 vs \$131,505)				
		t	\$	91,954.00	0.37%					
Debt Service Upd	lataa	_								
	Wastewater Betterment Fees	+	\$	(960.00)		Line 322				
	Roof Project Interest		\$	(182,700.00)		Line 387 & 388				
	Bulding Project Feasibility	<u> </u>		(400,000,00)		Line 385 & 386. Unknown until MSBA Debt Services				
	Subtota	4	\$	(183,660.00)	-0.73%					
Residential Care			\$	158,154.81	0.63%	Line 389 4% increase FY24 and two unanticipated placements one in FY23 &				
	N	1	Ŷ	100,104.01	0.0070					
ditional Budget C	nanges	\pm								
nsurances		_								
	Workman's Comp Student and Athletics		\$ \$	21,175.70 3,944.93		Line 382 per actual insurance premium costs for FY24 Line #375 per actual insurance premium costs for FY24				
		+	э \$			Line 380 per actual increase FY24				
	Employee Separation			5 756 00						
	Employee Separation Unemployment Insurance		\$	5,756.00 17,832.34		Line 383 per actual increase FY24				
			\$ \$			Line 383 per actual increase FY24 Line 384 per actual FY23				
	Unemployment Insurance Medicare Life Insurance		\$ \$	17,832.34 (12,295.23) 6,735.31		Line 384 per actual FY23 Line 387 per actual increase FY24				
	Unemployment Insurance Medicare Life Insurance Other Insurance		\$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84		Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual Increase FY24				
	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance		\$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90		Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual Increase FY24 Line #377 per actual Insurance premium costs for FY24)				
	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance		\$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49		Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual Increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption				
	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance		\$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,655.84 43,593.90 75,988.49 (11,848.91)		Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals				
	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance		\$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24				
	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges		\$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24				
=acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota		\$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24				
Facilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #375 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23				
≓acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota		\$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24				
Facilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota UtiliitesGas UtiliitesTelephone		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40	0.61%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY23				
-acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesGas UtilitiesTelephone Heating Building		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 3,420.02 1,777.40 24,003.75		Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #375 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY23				
acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesGas UtilitiesTelephone Heating Building		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 3,420.02 1,777.40 24,003.75	0.16%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23				
acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase)		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 1,777.40 2,4003.75 39,201.17	0.16%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #385 7.5% assumption Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23				
acilities	Unemployment Insurance Medicare Life Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase)		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bur of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently)				
acilities	Unemployment Insurance Medicare Life Insurance Other Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase)		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY23 Line 317 Actual FY23 Line 318 Actual				
Facilities	Unemployment Insurance Medicare Life Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase)		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bur of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently)				
Facilities Facilities Transportation Shared Services ***OPEB. Other P FY25 Capital Equi	Unemployment Insurance Medicare Life Insurance Other Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges Subtota UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase) 		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29 1,066,314.00	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 316 Actual FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bur of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently) Line 379. Increse \$54,000 new positions				
Facilities Transportation Shared Services ***OPEB. Other P FY25 Capital Equi	Unemployment Insurance Medicare Life Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesTelephone Heating Building Transportation Expenses (Increase) Post Employment Benefits Post Employment Benefits FY25 Capital Equipment and Projects pment in the in the General Fund Include Shingling		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Line 316 Actual FY23 Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bur of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently)				
Facilities Facilities Transportation Shared Services ***OPEB. Other P FY25 Capital Equi	Unemployment Insurance Medicare Life Insurance Property Insurance Property Insurance Health Insurance Dental Insurance Dental Insurance Miscellanous Fixed Charges Subtota UtilitiesGas UtilitiesGas UtilitiesTelephone Heating Building Subtota Transportation Expenses (Increase) 		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29 1,066,314.00 50,000.00	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 387 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 319 Actual FY23 Line 316 Actual FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Burro of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently) Line 379. Increse \$54,000 new positions Line 334				
Facilities Fransportation Shared Services ***OPEB. Other P FY25 Capital Equi	Unemployment Insurance Medicare Life Insurance Property Insurance Health Insurance Dental Insurance Miscellanous Fixed Charges UtilitiesGas UtilitiesTelephone Heating Building Transportation Expenses (Increase) Post Employment Benefits Post Employment Benefits FY25 Capital Equipment and Projects pment in the in the General Fund Include Shingling		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,832.34 (12,295.23) 6,735.31 1,635.84 43,593.90 75,988.49 (11,848.91) 1,000.00 153,518.37 13,420.02 1,777.40 24,003.75 39,201.17 128,206.32 81,967.29 1,066,314.00	0.16% 5.34% 11.85%	Line 384 per actual FY23 Line 387 per actual increase FY24 Line 392 per actual increase FY24 Line #377 per actual insurance premium costs for FY24) Line #373 assumption from FY23 actuals Line 393 per actual increase FY24 Line 318 Actual FY23 Line 318 Actual FY23 Line 316 Actual FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bur of Labor Statistics CPI for Transporation Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently) Line 379. Increse \$54,000 new positions				

Subtotal		\$	488,889.00		
					Increase for 2 new leases, PAC Lighting, Room 405, Shingling, Alarms, Add
				1.95%	Ons Zero Turn Mower
	_				
Revenue/Reimbursements FY25	_				
CHAPTER 70 SCHOOL AID			3,548,268.00		Increase \$580,176.00
CHAPTER 71 REGIONAL TRANSPORTATION AID	_	\$	436,469.00		
CHARTER TUITION ASSESSMENT REIMBURSEMENT		\$	212,020.00		
CHARTER TUITION ASSESSMENT		\$	1,011,409.00)		
SCHOOL CHOICE TUITION (EXPENSE)		\$	(7,106.00)		
MEDICAID REIMBURSEMENTS		\$	25,000.00		
ELECTRICITY NET METERING CREDITS		\$	70,225.43		
E&D OFFSET		\$	669,390.00		
ATHLETIC RECEIPTS		\$	-		
INTEREST INCOME		\$	118,056.49		
MISC REFUNDS AND OTHER RECEIPTS		\$	25,000.00		
AP TESTING		\$	26,556.00		
TOTAL REVENUE/REIMBURSEMENTS		\$ 4	,112,469.92	14.66%	
TOTAL ASSESSED EXPENSES		\$ 22	,859,719.63	6.26%	
NOTES:					
**FY25 Contingency Line \$375,000					
** FY24 Title 1 Grant to pay 1.5 ESP Positions \$611					
***FY25 Projected OPEB to include new positions	\$1,	066,314.00			