

MVRHS
FY25 Budget Highlights - Draft #4
November 27, 2023

		FY24 vs FY25	
		Budget Changes	Notes
	FY24 Total General Fund Budget Request	\$ 25,099,293.22	
	FY25 Total General Fund Budget Request	\$ 26,972,189.55	
	Total Increase over FY24	\$ 1,872,896.33	7.46%
Highlights of Budget			
	Salary Increments Admin - FY25	\$ 80,000.00	0.32%
Contractual Increases			
	Step and COLA Increases - Contractual	\$ 587,476.19	Reflected in Various Department Lines
	Longevity- Contractual	\$ 28,525.00	Reflected in Various Department Lines
	ESP	\$ 129,766.41	Reflected in Various Department Lines
	Subtotal	\$ 745,767.60	2.97%
New Positions			
	World Language (Currently .6 to 1.0)	\$ 44,911.60	Line 133
	English (Currently .6 to 1.0)	\$ 43,369.20	Line 131
	Business (Currently .6 to 1.0)	\$ 32,491.20	Line 126
	Special Education + Individual +OPEB (Avg M15)	\$ 115,533.00	Lines 146, 379 & 385
	Adjustment Counselor + Individual + OPEB (Avg M15)	\$ 115,533.00	Lines 201, 379 & 385
	Science + Individual + OPEB (Avg M15)	\$ 115,533.00	Lines 146, 379 & 385
	Computer Science (Currently .6 to 1.0)	\$ 33,210.40	Line 128
	**ESP 1.5(Avg Bachelors Step 6)	\$ 61,193.34	Lines 168, 379 & 385. Title 1 Grant will pay .5 position to make 1.0 total
	New Hire Savings	\$ (50,000.00)	Line 206
	Subtotal	\$ 511,774.74	2.04%
Athletics Department			
	Athletic Stipends	\$ 11,409.00	Line 284
	Athletic Officials	\$ 3,565.00	Line 286--Reflects 38% budget increase FY25 vs FY24 (\$212,050 vs \$131,505)
	Athletic Supplies	\$ 76,980.00	Line 287--Reflects 38% budget increase FY25 vs FY24 (\$212,050 vs \$131,505)
	Subtotal	\$ 91,954.00	0.37%
Debt Service Updates			
	Wastewater Betterment Fees	\$ (960.00)	Line 322
	Roof Project Interest	\$ (182,700.00)	Line 387 & 388
	Building Project Feasibility		Line 385 & 386. Unknown until MSBA Debt Services
	Subtotal	\$ (183,660.00)	-0.73%
	Residential Care	\$ 158,154.81	0.63% Line 389 4% increase FY24 and two unanticipated placements one in FY23 & FY24
Additional Budget Changes			
Insurances			
	Workman's Comp	\$ 21,175.70	Line 382 per actual insurance premium costs for FY24
	Student and Athletics	\$ 3,944.93	Line #375 per actual insurance premium costs for FY24
	Employee Separation	\$ 5,756.00	Line 380 per actual increase FY24
	Unemployment Insurance	\$ 17,832.34	Line 383 per actual increase FY24
	Medicare	\$ (12,295.23)	Line 384 per actual FY23
	Life Insurance	\$ 6,735.31	Line 387 per actual increase FY24
	Other Insurance	\$ 1,635.84	Line 392 per actual Increase FY24
	Property Insurance	\$ 43,593.90	Line #377 per actual insurance premium costs for FY24)
	Health Insurance	\$ 75,988.49	Line #385 7.5% assumption
	Dental Insurance	\$ (11,848.91)	Line #373 assumption from FY23 actuals
	Miscellaneous Fixed Charges	\$ 1,000.00	Line 393 per actual increase FY24
	Subtotal	\$ 153,518.37	0.61%
Facilities			
	Utilities--Gas	\$ 13,420.02	Line 318 Actual FY23
	Utilities--Telephone	\$ 1,777.40	Line 319 Actual FY23
	Heating Building	\$ 24,003.75	Line 316 Actual FY23
	Subtotal	\$ 39,201.17	0.16%
Transportation			
	Transportation Expenses (Increase)	\$ 128,206.32	5.34% Increase FY24 Budget vs FY25 Budget (\$1,014,037.45 vs \$1,126,977.34). Includes two additional late runs and Driver's Agreement to use the Bureau of Labor Statistics CPI for Transportation
	Subtotal	\$ 81,967.29	11.85% Increase FY24 Budget vs FY25 Budget (Reflected in Line 1 Currently)
	***OPEB. Other Post Employment Benefits	\$ 1,066,314.00	4.25% Line 379. Increase \$54,000 new positions
FY25 Capital Equipment and Projects			
FY25 Capital Equipment in the in the General Fund Include			
	Shingling	\$ 50,000.00	Line 334
	PAC Lighting, Room 405-Theater, Instrument Storage, Alarms Doors	\$ 108,355.00	Line 334
	Enclosure and Brush Zero Turn Mower add on	\$ 20,955.00	Line 326
	Buses and vehicles	\$ 309,579.00	Line 396 leases for 9 buses and 2 vans; 7 leases are existing; 2 new leases

