

UIRSD FY2025 ASSESSMENT - V#7 CERTIFIED 2/16/2024

	TOTAL	AQUINNAH	CHILMARK	WEST TISBURY	TOTAL
ASSESSMENT PART A (SHARED)	\$2,050,317.22	\$265,781.86	\$392,344.65	\$1,392,190.70	\$2,050,317.22
ASSESSMENT PART B (SCH COMM)	\$2,604,173.66	\$337,578.07	\$498,329.53	\$1,768,266.06	\$2,604,173.66
School Committee Medicaid Offset	(\$38,495.28)	(\$4,990.13)	(\$7,366.38)	(\$26,138.77)	(\$38,495.28)
TOTAL PART A & B	\$4,615,995.60	\$598,369.80	\$883,307.80	\$3,134,318.00	\$4,615,995.60
ASSESSMENT PART C					
Chilmark Operating Budget	\$2,265,962.95	\$453,192.59	\$1,321,811.72	\$490,958.64	\$2,265,962.95
Chilmark School Choice Offset	(\$107,112.65)	(\$21,422.53)	(\$62,482.38)	(\$23,207.74)	(\$107,112.65)
W. Tisbury Operating Budget	\$9,446,207.27	\$1,073,432.64	\$966,089.38	\$7,406,685.25	\$9,446,207.27
W Tisbury School Circuit Breaker Offset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
W. Tisbury School Choice Offset	(\$366,837.12)	(\$41,686.04)	(\$37,517.43)	(\$287,633.65)	(\$366,837.12)
TOTAL PART C	\$11,238,220.46	\$1,463,516.67	\$2,187,901.29	\$7,586,802.50	\$11,238,220.46
ASSESSMENT PART D					
Chilmark Principal & Interest	\$337,650.00	\$32,414.40	\$270,120.00	\$35,115.60	\$337,650.00
W. Tisbury Exterior Renovations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State House Note Borrowing - WTS	\$78,768.18	\$8,294.29	\$7,459.35	\$63,014.54	\$78,768.18
State House Note Borrowing - CHS	\$30,632.07	\$2,940.68	\$24,505.66	\$3,185.74	\$30,632.07
TOTAL PART D	\$447,050.25	\$43,649.37	\$302,085.00	\$101,315.88	\$447,050.25
TOTAL PART A, B, C & D	\$16,301,266.31	\$2,105,535.84	\$3,373,294.09	\$10,822,436.37	\$16,301,266.31

\$14,921,475.20

ANTICIPATED REIMBURSEMENT	GENERAL FUND	SCHOOL CHOICE	CIRCUIT BREAKER	MEDICAID	
Chapter 70 - State Aid	\$979,222.00	(\$XXX,XXX to be used to offset FY24 Budget;	(\$XXX Circuit Breaker used to offset FY24 Budget; see above)	(\$XXX to be used to offset FY24 Budget; see above)	
Chapter 71 - Reg'l Transportation	\$185,991.11				
Charter School Sending Tuition	(\$1,217,384.10)	see above)	Budget: see above)	see above)	
Charter School Tuition Reimbursements	\$145,177.20				
SPED Circuit Breaker	\$0.00		\$0.00		
Medicaid Reimbursements	\$38,495.00			\$38,495.00	
School Choice Sending Tuition	(\$83,962.00)				
School Choice Receiving Tuition	\$0.00	\$473,949.77			
<i>Total Reimbursements</i>	\$47,539.21	\$473,949.77	\$0.00	\$38,495.00	
ANTICIPATED REVENUES					
E&D Offset	\$84,971.74				
Interest Income	\$66,379.00				
Misc. Revenue	\$4,000.00				
<i>Total Revenues</i>	\$155,350.74				
TOTAL GENERAL FUND REVENUE	\$202,889.95	\$26,300.55	\$38,824.62	\$137,764.78	\$202,889.95
FY25 TOTAL ASSESSMENTS	\$16,098,376.35	\$2,079,235.29	\$3,334,469.47	\$10,684,671.59	\$16,098,376.35
FY'24 ASSESSMENTS	\$14,359,989.67	\$1,776,416.96	\$3,182,677.70	\$9,400,895.01	\$14,359,989.67
DIFFERENCE	\$1,738,386.68	\$302,818.32	\$151,791.77	\$1,283,776.58	\$1,738,386.68
PERCENTAGE INCREASE	12.11%	17.05%	4.77%	13.66%	12.11%

UIRSD FY 2025 FORMULAS

Town of Residence	School Attended			Total	Does Not Include Students Tuitioned Out-of-District
	Chilmark	West Tisbury			
Aquinnah	12	30		42	Charter School 36
Chilmark	35	27		62	School Choice 14
West Tisbury	13	207		220	Shared Services 1
District Enrollment	60	264		324	Residential 0
School Choice/Shared Services	13	44		57	
Total Building Enrollment	73	308		381	FY24 Foundation Enrollment = 377
Cost Share For Part "A" & "B"					
Based on the total enrollment per town divided by the total district enrollment.					
Supt & Sch. Comm.:	Aquinnah =	12.96%	Chilmark =	19.14%	W. Tisbury = 67.90%
Cost Share For Part "C" Sites					
Based on the enrollment per town in each school divided by the district enrollment of each school.					
Chilmark School:	Aquinnah =	20.00%	Chilmark =	58.33%	W. Tisbury = 21.67%
W. Tisbury School:	Aquinnah =	11.36%	Chilmark =	10.23%	W. Tisbury = 78.41%
Cost Share For Part "D" Debt					
Owning Town pays at least 80%; non-owning Towns pay remaining 20% based on enrollment per Town.					
Chilmark School:	Aquinnah =	9.60%	Chilmark =	80.00%	W. Tisbury = 10.40%
W. Tisbury School:	Aquinnah =	10.53%	Chilmark =	9.47%	W. Tisbury = 80.00%

* (Out of District School Choice)